

APPENDIX A - GENERAL FUND MEDIUM TERM FINANCIAL STRATEGY

	Approved 2024/25	Growth / (Savings)	Estimate 2025/26 1st OSC 4.12.24
	£000	£000	£000
Service Expenditure & Income			
Employees	32,210	1,125	33,336
Premises	5,679	112	5,791
Transport	2,101	91	2,192
Supplies & Services	8,899	(54)	8,846
Third-Parties	866	(42)	824
Transfer Payments	47,146	0	47,146
Capital Charges & Bad Debts	4,928	4	4,932
Income	(72,893)	(806)	(73,699)
Recharge to HRA	(5,679)	(82)	(5,761)
Cumulative Savings	0	0	0
Net Cost Of Services	23,258	349	23,607
Less:			
Interest Receipts	(1,004)	(144)	(1,148)
Interest Payments & MRP	801	0	801
Reversal of Capital Charges	(4,802)	0	(4,802)
Revenue Contributions to Capital	0	0	0
Net movement to/(from) Earmarked Reserves	23	339	362
Budget Requirement General Fund	18,277	544	18,820
Parish Precepts	1,323	53	1,376
Budget Requirement Including Parishes	19,600	596	20,196
Funded by:			
Use of General Fund Balance	0	0	0
Business Rates Retained	(3,040)	(508)	(3,548)
Revenue Support Grant	(150)	150	0
New Homes Bonus	(1,078)	578	(500)
Other Government Grants	(972)	572	(400)
Council Tax (Surplus)/Deficit	0	0	0
Business Rates (Surplus)/Deficit	783	(783)	0
Net Expenditure before Council Tax	15,143	605	15,748
Demand on the Collection Fund	(15,144)	(604)	(15,748)
Net Change in General Fund Balance	(1)	1	(0)
General Fund Balance B/Fwd	(2,502)		(2,502)
In year use	0		0
General Fund Balance C/Fwd	(2,502)		(2,502)